

KEY INVESTOR INFORMATION

This document provides you with key investor information about the Meros Equity Global Management s.r.o. - Author's alternative fund strategy (the "Hedge-Fund"). It is not a marketing material. The information is required by law to help you understand the nature and risks of investing in the Hedge Fund. You are advised to read it so you can make an informed decision about whether to invest.

Meros Equity Global Management s.r.o. - class B and class C EUR Shares Author's high profitability hedge fund strategies: IPO and PRE-IPO

This Hedge-Fund is Self-Managed. The Director and managers have been approved by the Czech National Bank

Objectives and Investment Policy

Investment Objective: The Investment Objective of the Hedge-Fund is to endeavour to maximize return on investment in IPO shares and PRE-IPO assets, and realization of derivative strategies, including, but not limited by: analyzing global macro trends and asset trends; participation in pre-selected and closely monitored IPOs shares and PRE-IPOs (Mainly in the North American market, but not required); allocation of assets offered by the broker by IPO ETF. Any type of security of any risk/return profile may be held by the Hedge-Fund. The net proceeds from the Investors will be invested in accordance with the investment objectives and policies. The Hedge-Fund shall take risks at long side of shares.

Strategies: The Hedge-Fund allocates assets according to fundamentally different strategies in order to maximum smooth the yield curve in the long term. Funds will not be distributed proportionally for each strategy, but two separate strategies will be implemented depending on the market situation and the result at the discretion of the Hedge-Fund Manager. At the moment different strategies are operating with different asset classes and different levels of risk. In details:

1. *Strategy* The "IPO" strategy (B Class Shares), Ticker: MERS -IPO. Medium-term positions with targeted targets. Average holding time from a week to 12-18 months. Participation in IPOs of companies on the stock market. Instruments: volatility stocks, mostly new IPOs and recently IPOs, undervalued and small caps companies shares, as well as promising companies according to the manager's opinion.

2. *Strategy* The "PRE-IPO" strategy (C Class Shares), Ticker: MERS-PRE. Medium-long term positions with targeted targets. The manager deeply studies the companies preparing for the IPO-IPO, according to his own market analysis, as well as the materials of the external consultant Accounting Research & Analytics, LLC d/b/a CFRA.

All investment decisions will be made by Manager. In order to fulfill investment objectives Manager will employ various investment strategies and methodologies. Actual combination of the Investment Portfolio at any given moment of time will depend on current market conditions and relative characteristics of risk/reward ratio of particular investment. Main investment strategy will be based on several methodologies. Manager will use fundamental, technical and behavioral analysis of securities, popular market trends in order to form forecasts about future price movements of these instruments. Based on the combination of these methodologies and analyses, Manager will make decisions regarding the purchase and/or sale of the instrument and the position entry point.

Manager may use Proprietary trading robots and recommendations of financial analysis and advisors when making investment decisions. Such analysts and advisors use fundamental, technical and/or behavioral analysis as the basis for recommendations.

Fundamental analysis generally includes comparisons of price-to-earnings ratios versus anticipated growth rates, current capitalizations versus book values, and insider buying and selling trends. Technical analysis generally involves the monitoring of moving averages, trend lines, support and resistance areas, and break-out points. The Hedge-Fund's Manager intends to combine any market advisory assistance together with its own assisted revenue and earnings analyses of the overall market, industry sectors and individual securities to determine short-term and intermediate-term growth potential and trends.

Manager reserve the right to alter any Fund investment policy or strategy as it deems appropriate from time to time in its discretion without requiring Investor's approval. However, written notification of such alteration of investment policy or strategy will be provided to Investors by Manager so as to allow Investors the opportunity to make withdrawals from their Investment Capital in advance of such alteration.

Margin Accounts. The Hedge-Fund will not maintain margin accounts. *Cash Positions.* The Hedge-Fund's funds (other than those required for immediate operating expenses) may be invested fully in securities and other investment instruments, may be held fully in cash or cash equivalents, may be partially invested and partially held in cash, as Manager believe the circumstances warrant.

Moderate Diversification and Concentration. Manager expect moderate diversification of the Hedge-Fund's securities positions, although Manager may determine not to seek moderate diversification from time to time. Manager may also determine at times to concentrate Fund investments in securities relating to companies engaged in the same industry or group of industries.

Management Discretion: The Investment Managers has the discretion to buy and sell investments on behalf of the Hedge Fund within the limits of the Objective and Investment Policy.

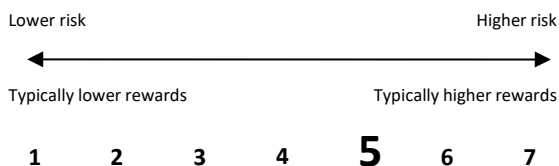
Income: The B and C Class EUR Accumulator Shares (the "Class") is an accumulator class. The income from investments held for the Class will not be paid out as dividends. Instead, income will be re-invested and reflected in the value of the Class.

Buying and Selling Shares: You may buy and sell the B and C Class once a quarter on the first Mondays of the new quarter at the price equivalent to the NAV per Share on the relevant dealing day.

Currency: The B and C Class in the Hedge Fund is denominated in EUR.

Recommendation: This Hedge Fund may not be appropriate for investors who plan to withdraw money within 3 years.

Author's high profitability hedge fund



Risks related to IPO and PRE-IPO strategies: – The Hedge Fund uses the securities, OTC, private equity, investments, etc. in which the Hedge-Fund invests are traded on exchanges or over-the-counter, the value of such investments and the risks associated there with vary in response to events that affect such markets which are beyond the control the Manager of the Hedge-Fund Market disruptions such as those that occurred in 2007-2008 could result in substantial losses to the Hedge-Fund.

Charges and Expenses – Charges and expenses will be charged against capital, which may have the effect of constraining capital growth.

More information regarding risks may be found in the “Risk Factors” section in the Company’s Prospectus. The “Practical Information” below explains how you may obtain a free copy of the Prospectus and other useful information.

The risk category has been calculated upon simulation of the Fund’s performance using historical data, which may not be a reliable indication of the Fund’s future risk profile. It should be noted that even the lowest category on the indicator does not mean risk free. The rating shown is not guaranteed and may change over time.

The Fund is rated 4 meaning that the Fund offers a relatively high risk of making a loss but also a relatively greater chance of making gains. Due to the nature of its investments, the Fund’s underlying risks include:

Equity Risk – The value of equities an equity-related security can be affected by the performance of individual companies and general market conditions.

Charges – B class shares strategy “IPO”

The charges you pay are used to pay the costs of running the Hedge Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|---|
| Entry Charge | None |
| Exit Charge | None |
| With the exception of the broker's or bank's commission, if the investment is made through a broker or bank. | |
| Charges taken from the Hedge Fund over each quarter | |
| Ongoing charge | 0,00% |
| Charges taken from the Hedge Fund under specific conditions | |
| Performance fee | 30% of the Hedge Fund's net return per year in excess of the Hurdlerate [*] and High water mark. [**] |

The **entry** and **exit** charges (if any) shown are maximum figures. In some cases, you might pay less – you can find this out from your financial adviser.

The **ongoing charges** are based on the expenses for the last financial year ended 31 December 2021. They may vary from year to year.

For more detailed information about charges and how these are calculated, please see the “Fees Payable by the Hedge Fund” section of the Hedge Fund’s Offering Supplement. The section entitled “Practical Information” below explains how you may obtain the Prospectus of the Hedge Fund’s and other useful information.

[*] 5%

[**] The higher of (a) the Initial Offering Price, and (b) the highest NAV per Share on which a performance fee was paid.

Charges - C class shares strategy “PRE-IPO”

The charges you pay are used to pay the costs of running the Hedge Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|--|---|
| Entry Charge | 5% |
| Exit Charge | None |
| With the exception of the broker's or bank's commission, if the investment is made through a broker or bank. | |
| Charges taken from the Hedge Fund over each quarter | |
| Ongoing charge | 0,00% |
| Charges taken from the Hedge Fund under specific conditions | |
| Performance fee | 30% of the Hedge Fund's net return per year in excess of the Hurdlerate [*] and High water mark. [**] |
| [*] 5% | [**] |

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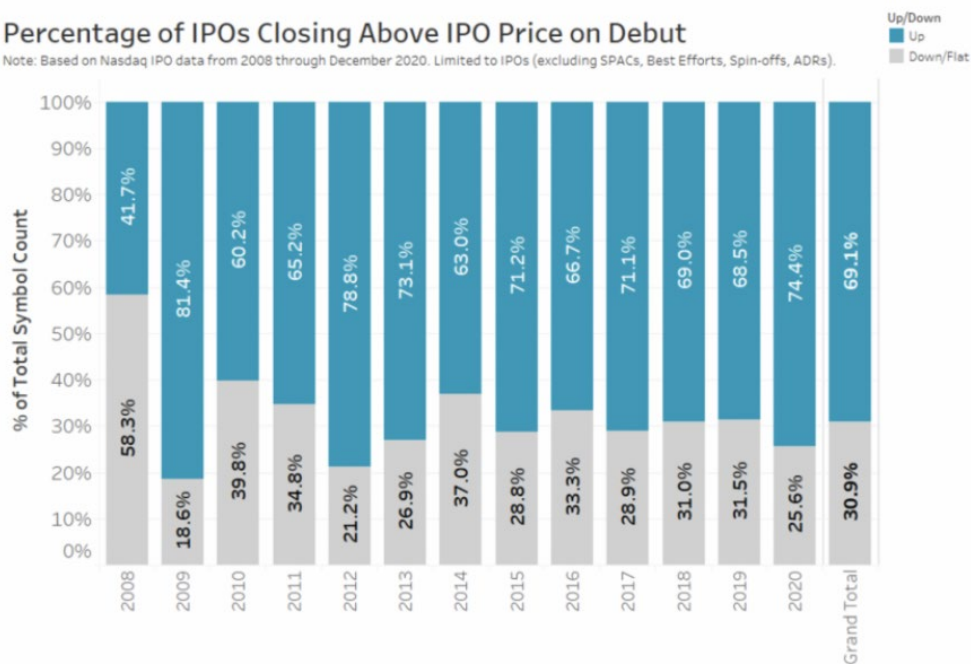
[**] The higher of (a) the Initial Offering Price, and (b) the highest NAV per Share on which a performance fee was paid.

Past Performance

- ❖ The declared results are general historical and are not related to the historical results of the fund.
- ❖ Past performance is not a reliable indication of future results
- ❖ The Hedge Fund has been implementing the strategy since the second half of 2021.

Percentage of IPOs Closing Above IPO Price on Debut

Note: Based on Nasdaq IPO data from 2008 through December 2020. Limited to IPOs (excluding SPACs, Best Efforts, Spin-offs, ADRs).



Source: Nasdaq Economic Research

- This Key Investor Information document is specific to the Class B and Class C EUR Accumulator Shares in the Hedge Fund. However, the annual and half-yearly financial reports are prepared for the Company.
- Further information about the Hedge Fund can be obtained from the Prospectus and its Offering Supplement as well as the latest annual and half-yearly financial reports (once available). These documents are available free of charge in English and in Russian languages. They can be found along with other information <https://meros-equity.com>.
- The NAV will be published on <https://meros-equity.com> and other recognised data providers on a quarter-basis.
- The Hedge Fund is subject to Czech Republic tax laws. Depending on your country of residence, this might have an impact on how you are taxed on your investment. For further details, please speak to an adviser.
- MILLSFIELD CAPITAL s.r.o. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with this the Prospectus of the Offering of the Hedge Fund.
- The Hedge Fund's units have not been registered under the US Securities Act of 1933. They may not be offered or sold, directly or indirectly, to or on behalf of a US person as defined in "US Regulation S" and "FATCA".

Authorisation: The Hedge Fund is authorised in Czech Republic and regulated by the Czech National Bank (www.cnb.cz)
MILLSFIELD CAPITAL s.r.o. is licensed in Czech Republic and regulated by the Czech National Bank.

Date of KIID: This Key Investor Information document is accurate as of 07 June 2022.